

KENYA ANTI-CORRUPTION COMMISSION



*KENYA ANTI-CORRUPTION COMMISSION
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When replying please quote:

PRESS RELEASE

KACC ARRESTS THE GENERAL MANAGER (FINANCE & INVESTMENTS) NSSF AND FORMER DIRECTOR AND CHAIRMAN OF THE BOARD OF DIRECTORS DISCOUNT SECURITIES AMONG OTHERS TO FACE CORRUPTION RELATED CHARGES.

Dear News Editors,

The Kenya Anti-Corruption Commission (KACC) kindly requests you to publicize and inform the general public of the following:

The Commission will arraign at the Anti-Corruption Court in Nairobi tomorrow **Friday 9th April 2010 at 9am**, **William Githaiga Murungu**- Former Director and Chairman of the Board of Directors-Discount Securities Ltd, **David Murungu Githaiga**- Former Executive Director- Discount Securities Ltd, **James Akoya**—Current General Manager (Finance & Investments) NSSF, **Wilfred Munyoro Weru**- Former Finance and Administration Director- Discount Securities Ltd, **Isaac Nyakundi Nyamongo**- Former Investment Manager- Discount Securities Ltd, **Mary Ndirangu**- Current Internal Manager – NSSF, **Francis Moturi Zuriels**- Former Investments Manager- NSSF to face corruption related charges. In addition **Discount Securities** Ltd and **Orchard Estates** Ltd are also to be charged alongside the persons named above.

The Commission opened a file to investigate an allegation that National Social Security Fund (NSSF) had lost Kshs. 1.6 Billion fraudulently through payments to M/s Discount Securities Ltd for goods not supplied. Following the conclusion of extensive investigations on the allegations, the file was forwarded to the Attorney General on 22nd February 2010 with recommendations to charge the suspects with various corruption related charges which the AG has since concurred with the recommendations.

All the said suspects are in custody spending the night at the Police Cells awaiting to be arraigned in Court to take their plea to the various charges as per the charge sheet:

Kindly publicize and broadcast this information to the public in your respective media.

The fight against corruption continues.

Nicholas M. Simani
Principal Public Relations and Protocol Officer
For: Ag. Director/Chief Executive

8th April 2010