KENYA ANTI-CORRUPTION COMMISSION

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PRESS RELEASE ON KENYA REINSURANCE CORPORATION MD AND DIRECTOR OF FINANCE

19th April 2007

The Kenya Anti-Corruption Commission will be taking Messr. Johnson Jackson Githaka, former Managing Director and John Faustin Kinyua former Director of Finance and Corporation Services of Kenya Reinsurance Corporation to Makadara Court tomorrow 20th April 2007 at 9am.

They will be charged with fraudulently acquiring public property contrary to Section 45 (1)(a) as read with Section 48 of the Anti-Corruption and Economic Crimes Act, No. 3 of 2003.

The charge against the former Managing Director states that on 3rd October, 2003 at the offices of the Kenya Reinsurance Corporation Limited, he fraudently acquired public property through his mortgage account in the sum of Ksh.3.4 million being the proceeds issued by Heritage All Insurance Company Ltd. for the business of Kenya Reinsurance Corporation Ltd.

The former Director of Finance will also be charged with Forgery contrary to Section 347(d)(i) of the Penal Code, Cap 63 of the Laws of Kenya and uttering a false document contrary to Section 353 of the Penal Code, Cap 63 of the Laws of Kenya.

The Commission would appreciate if you can publicize the court proceedings.

Together, we can win the fight against corruption.

Thank you,

Nicholas Simani PRINCIPAL PUBLIC RELATIONS & PROTOCOL OFFICER.